



## CREDIT TRANSFER TOWARDS THE MSc in International Finance and Management Essential Information

Please retain for the duration of your studies with  
The Open University

**Please note that this qualification is only available until December 2014. In order to claim your qualification you must have completed the required 180 credit points by this time.**

In order to qualify for the MSc in International Finance and Management you will need to complete at least 180 points as shown in the chart below. This table also indicates the degree components against which credit transfer can be awarded:

Degree component	Type and amount of credit transfer available towards this component, if any
60 points at Stage 1	60 points of course-related credit
60 points Compulsory Courses at Stage 2	Up to 60 points of course-related or full-rate credit
60 points Compulsory Courses at Stage 2 in International Finance	No credit
<b>Maximum credit transfer available towards this OU qualification</b>	<b>90 points</b>

Credit for previous relevant study elsewhere can be used in place of OU courses as indicated under each category in this table, up to a maximum of 90 points, provided certain conditions are met. If 60 points of credit transfer are awarded at Stage 1 only a further 30 points of credit transfer can be awarded at Stage 2. If no award of credit is given at Stage 1, a maximum of 60 points can be awarded at Stage 2. You should read this document in conjunction with the award regulations.

<http://www3.open.ac.uk/our-student-policies/qualregs.htm>

### What award of credit will I receive?

We award credit in units of 5 points, up to a maximum of 90 points of credit transfer towards the MSc in International Finance and Management. If your previous study amounts to more than this limit, we will select those points that will give you the most beneficial award.

Please note that credit transfer is awarded in the context of the particular award towards which you are claiming it. This means that you may be able to get credit transfer against a specific OU course in some Open University qualifications but not in others.

Whatever your award of credit transfer you will have to include within your degree at least 90 points of Open University courses suitable for inclusion within the MSc in International Finance and Management. These courses must be at postgraduate level.

### Type/s of credit transfer

**Course-related credit** can be awarded only if the student's previous study is considered to be equivalent to (matches by 80%) the level, content, and breadth of this OU course. Course-related credit is effectively an exemption from a particular OU course in recognition of previous study.

**Full-rate credit** can be awarded if the study is at, or equivalent to, the UK postgraduate level of the OU study concerned and is considered **relevant** in terms of subject and/or skills development. Unlike course-related credit, the previous study does not have to match the subject content of any particular OU course.

## Time Constraints

Study completed elsewhere that is more than 10 years old, at the time of making your credit transfer claim, will not be deemed sufficiently relevant towards the MSc in International Finance and Management.

## The Unique Study rule

For each OU award, there must be an amount of OU study that is unique to that particular award (OU credit which has not previously been counted towards another award). The proportion required in the MSc in International Finance and Management is one third.

If you require a version of these notes in an alternative format, such as large print, please contact us

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